

# CIBC WISDOMTREE SIEGEL STRATEGIC VALUE INDEX™

BLOOMBERG TICKER: CIBQWS6E



## An advanced value investing strategy

The CIBC WisdomTree Siegel Strategic Value Index™ was developed by some of the brightest minds in capital markets today.

This innovative quantitative investment strategy leverages decades of experience and insight, leading index construction, and objective asset allocation processes from three prominent industry leaders. Backed by the highly-acclaimed work of Professor Jeremy J. Siegel, Senior Investment Strategy Advisor, WisdomTree Investments Inc., the WisdomTree Siegel Strategic Value Index™ seeks to provide excess returns through a unique set of proprietary volatility controls.

The CIBC WisdomTree Siegel Strategic Value Index™ is administered, calculated and maintained by Bloomberg, and fully owned by CIBC Capital Markets. The Index is based on a methodology developed by professor Jeremy Siegel, CIBC and WisdomTree Investments Inc.

### Key features:

Bloomberg ticker	CIBQWS6E Index
Asset class	Equity, cash
Geographical focus	US
Launch date	December 19, 2018
Type of return	Excess return
Index sponsor	CIBC Capital Markets
Calculation agent	Bloomberg
Maintenance fees	0.20% per annum
Website	<a href="https://wtsiegelindex.cibccm.com">wtsiegelindex.cibccm.com</a>

Name	Asset class	BBG ticker	Beta/ Alpha	MTD	QTD	YTD	1Y	2Y	5Y
CIBC WisdomTree Siegel Strategic Value Index™	Equity	CIBQWS6E	Beta	1.22%	3.50%	-1.56%	-4.70%	-5.42%	16.60%

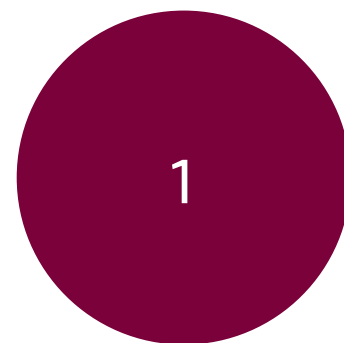
Source: Bloomberg (as of September 30, 2025).

The Index has been live since December 19, 2018 (inception date December 27, 2002).

# How it works:

## 1. Evaluate

The Index evaluates 500 of the largest publicly traded U.S. companies by market capitalization across 10 industry sectors for fundamental factors including operating earnings and total enterprise value



## 2. Select

The Index selects the four best valued U.S. market sectors and invests quarterly



## 3. Rebalance

Each month, the selected market sectors are rebalanced to capture potential gains



Asset class: Equity (represented by 4 of 10 SPDR ETFs, Broad Market Index)

# A strategic way to hedge against potential market declines

## Proprietary volatility controls



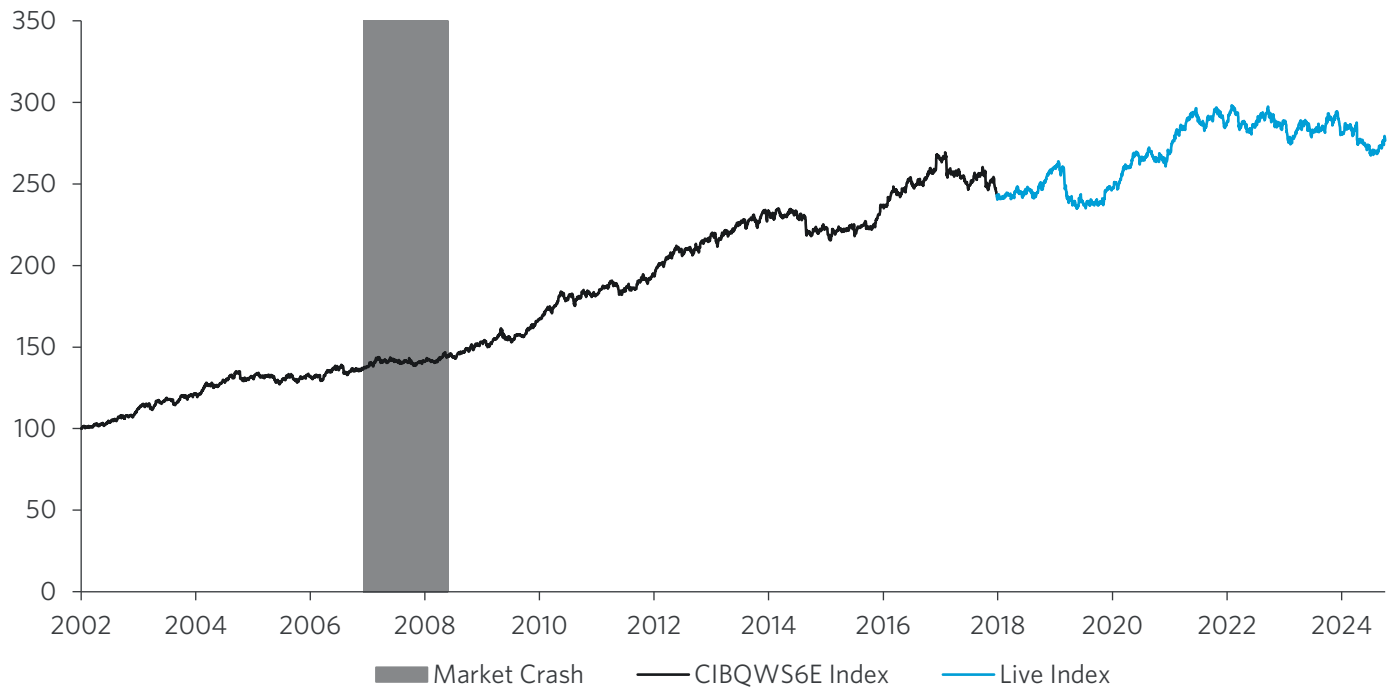
Trend analysis leverages long- and short-term trends to capitalize on momentum when markets are moving higher and to reduce exposure when markets are declining



The Index also includes a risk management strategy that combines a 100% long equity strategy (the selected equity market sectors) with a 100% short position in a broad equity market index in an effort to hedge against market risk when the broad market is declining

Navigate the complexities of an evolving market with financial solutions based on proven methodologies and accredited analysis.

# Historical and current performance<sup>1</sup>



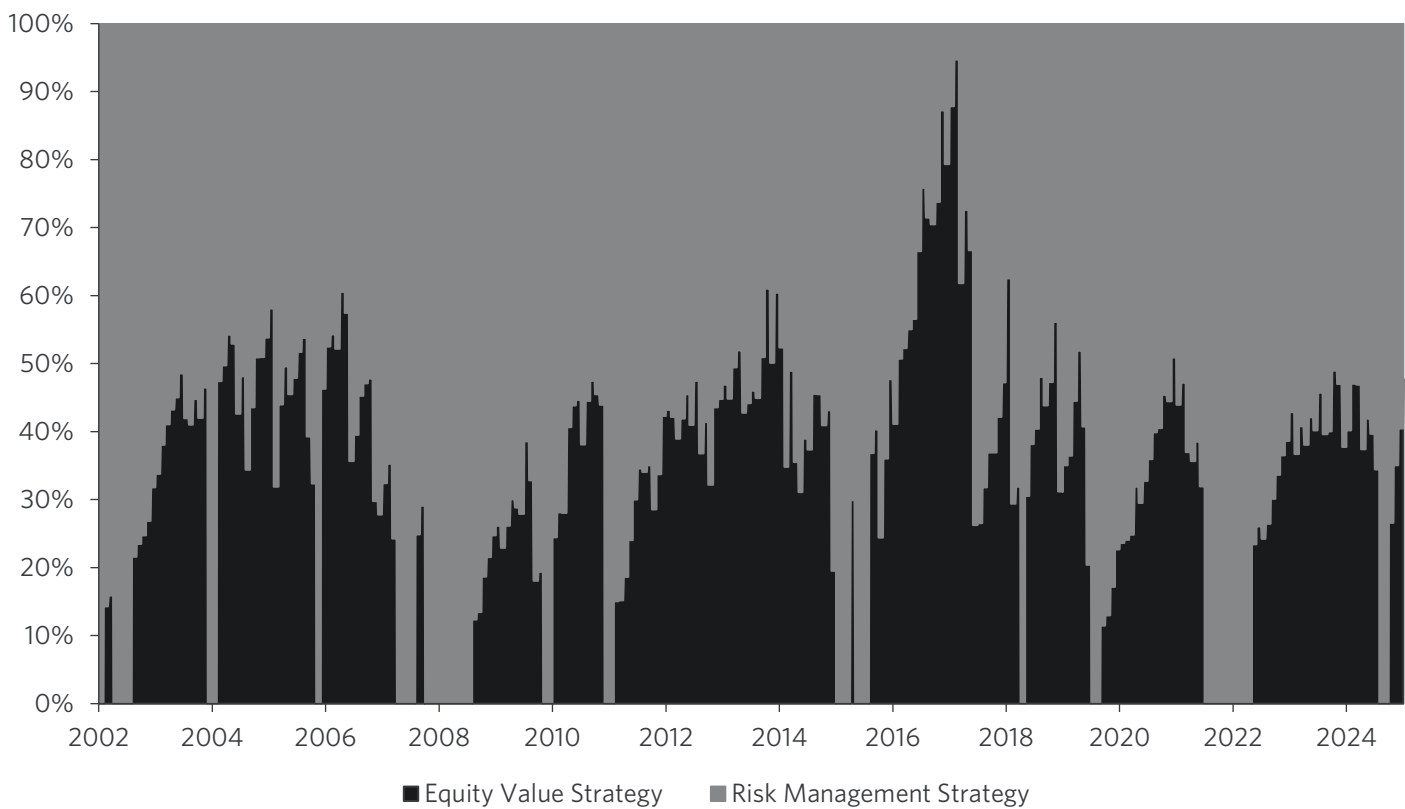
Source: Bloomberg (as of September 30, 2025).  
The Index has been live since December 19, 2018 (inception date December 27, 2002).



The end result?

Whether it's a bull market or a bear market, the Index automatically seeks exposure to equities within a predefined volatility target.

# Historical allocation<sup>1</sup>



Source: Bloomberg (as of September 30, 2025).  
The Index has been live since December 19, 2018 (inception date December 27, 2002).

# Return analysis

CIBC WisdomTree Siegel Strategic Value Index™	
Asset class	Equity
BBG ticker	CIBQWS6E
Beta / alpha	Beta
MTD	1.22%
QTD	3.50%
YTD	-1.56%
1Yr	-4.70%
2Yr	-5.42%
5Yr	16.60%
CAGR	176.69%
Annualized return	4.57%
Annualized volatility	6.04%
Risk / reward ratio <sup>2</sup>	75.65%

Source: Bloomberg (as of September 30, 2025).  
The Index has been live since December 19, 2018 (inception date December 27, 2002).

# Historical sector allocation<sup>1</sup>



Source: Bloomberg (as of September 30, 2025).

The Index has been live since December 19, 2018 (inception date December 27, 2002).

# Index performance<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2002	-	-	-	-	-	-	-	-	-	-	-	-	-
2003	0.92%	0.68%	0.52%	0.60%	0.20%	1.10%	1.36%	1.71%	-1.07%	1.69%	0.34%	3.87%	12.50%
2004	1.24%	0.71%	-1.57%	3.38%	-0.54%	2.05%	-0.38%	-1.65%	3.43%	-1.01%	1.80%	0.25%	7.81%
2005	0.62%	4.05%	0.08%	-0.92%	1.27%	0.49%	2.83%	1.21%	1.39%	-3.50%	-0.22%	0.16%	7.53%
2006	2.83%	-2.03%	0.60%	-0.44%	-1.68%	0.73%	1.48%	-0.02%	-1.45%	0.65%	1.40%	-0.81%	1.16%
2007	0.60%	-1.96%	1.73%	1.87%	2.03%	-0.55%	-1.91%	0.52%	0.97%	-0.16%	1.04%	0.34%	4.50%
2008	0.23%	3.65%	-1.05%	-0.74%	1.11%	-0.15%	-1.42%	1.20%	-1.11%	0.08%	0.51%	0.57%	2.82%
2009	0.06%	-0.44%	0.65%	3.05%	-1.17%	-0.46%	1.61%	0.25%	1.23%	-0.29%	1.94%	0.66%	7.25%
2010	-1.33%	1.78%	1.95%	2.58%	-2.50%	-1.59%	2.38%	0.05%	1.14%	1.82%	1.25%	2.61%	10.42%
2011	2.04%	1.97%	0.44%	3.16%	1.20%	-1.21%	-0.50%	0.56%	1.96%	-0.65%	-0.45%	-0.23%	8.51%
2012	2.20%	0.46%	1.50%	-0.67%	-2.41%	1.31%	-0.32%	0.11%	2.10%	0.86%	0.54%	0.98%	6.77%
2013	3.03%	0.24%	2.47%	1.30%	0.60%	-1.44%	1.47%	-1.43%	1.23%	2.27%	1.05%	1.82%	13.25%
2014	-2.75%	1.83%	1.45%	-0.04%	1.50%	0.50%	-1.13%	2.43%	0.22%	-0.12%	2.34%	-0.95%	5.27%
2015	-1.48%	2.65%	-2.09%	0.86%	0.63%	-1.78%	0.35%	-3.66%	-1.09%	1.18%	0.54%	0.07%	-3.92%
2016	-1.99%	1.18%	0.41%	0.24%	0.59%	-1.21%	1.13%	1.18%	-1.06%	0.87%	2.63%	1.62%	5.61%
2017	1.97%	2.19%	-0.26%	0.55%	2.07%	-0.80%	0.64%	0.06%	1.20%	1.27%	4.14%	-0.66%	12.97%
2018	0.60%	-3.77%	-0.04%	-0.75%	-1.20%	-1.17%	3.07%	-0.73%	-0.05%	-2.53%	2.42%	-4.17%	-8.24%
2019	-0.85%	1.18%	-0.72%	2.17%	-2.56%	2.02%	-0.54%	-0.34%	2.47%	0.92%	2.29%	0.30%	6.38%
2020	-1.56%	-3.30%	-2.14%	-1.26%	0.41%	-0.99%	0.14%	0.01%	-0.06%	0.36%	3.59%	0.56%	-4.33%
2021	-0.39%	3.19%	1.98%	1.49%	2.18%	-1.60%	0.79%	0.55%	-2.06%	1.40%	-2.42%	3.81%	9.07%
2022	2.63%	1.67%	0.59%	2.04%	1.22%	-1.37%	-0.74%	1.23%	0.32%	0.61%	-1.02%	-0.57%	6.70%
2023	3.02%	-1.57%	-2.00%	-0.09%	-2.19%	2.67%	1.87%	-0.24%	0.02%	-2.12%	-0.18%	0.40%	-0.59%
2024	-3.23%	0.60%	2.62%	-0.42%	0.50%	-1.67%	1.66%	-0.58%	1.82%	-0.68%	2.13%	-4.57%	-2.06%
2025	1.15%	0.04%	0.63%	-3.63%	-1.09%	-2.00%	1.02%	1.22%	1.22%	-	-	-	-1.56%

Source: Bloomberg (as of September 30, 2025).

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# Risks & warnings

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- Changes in the value of the underlying ETFs may offset each other and thus act to reduce the level of the Index below what it would have achieved if the poorer performing ETFs were not included.
- Prior to investing in the Index or purchasing any products linked to (or based on) the Index, investors and consumers should seek independent investment, financial, business, legal, regulatory, tax or accounting advice.
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- The Index performance reflects the price evolution of the ETFs composing the Index, including any dividend payment occurring while a given ETF is part of the index.
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[wtsiegelindex.cibccm.com](http://wtsiegelindex.cibccm.com)

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<sup>2</sup>Volatility is calculated as annualized standard deviation of daily returns. Risk/reward ratio is calculated as annualized return divided by annualized volatility.

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